## H.B. 85 TEACHER LOAN PROGRAM

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 19, 2008

2:08 PM

Senator \_\_\_\_\_ proposes the following amendments:

1. Page 2, Lines 32 through 34

House Committee Amendments 1-29-2008:

- 32 (2) The State Board of Education shall:
- 33 <u>(a) subject to the availability of funding for the loan program from appropriations and loan principal and interest repayments, award {appropriated} loan funds to individual teachers who:</u>
- 34 (i) teach full time in a school district  $\hat{H} \rightarrow$  or charter school  $\leftarrow \hat{H}$  within the state;
- 2. Page 3, Lines 78 through 79 House Committee Amendments

1-29-2008:

- 78 residence is sold within ten years of loan issuance.
  - (6) If appropriations and loan principal and interest repayment funds are insufficient to cover the costs associated with the Teacher Loan Program for all eligible applicants, the State Board of Education shall:
    - (a) limit the number of loans authorized to correspond to the amount of available funds; and
    - (b) select recipients using the criteria established pursuant to Subsection (5)(a).
- 79 Section 2. Appropriation.